

For City of Rockville Mayor and Council

Data on Steve Marr, current chair of Rockville Housing Enterprises

Steven Marr has been a resident of the Roxboro neighborhood in the West End since 2000. He was first appointed to the RHE Board in November, 2006 and was elected chair in 2007.

Steve is a Sr. Vice President of Presidential Bank, FSB, a \$500 million federal savings bank headquartered in Bethesda, MD. He first joined Presidential in 1990 and launched the bank's multifamily lending program. During his tenure he has closed over 200 multifamily loan transactions.

Prior to joining the private sector in the mid-1980's, Steve was a multifamily housing development officer with two state housing finance agencies, the West Virginia Housing Development Fund and the Maryland Community Development Administration.

His mortgage lending / underwriting experience includes multifamily loans via Freddie Mac, Fannie Mae, both HUD- and Maryland-insured multifamily mortgages, and portfolio mortgages on properties serving a variety of neighborhoods and tenant income levels (including properties with rents subsidized under HAP contracts and properties having HCV tenants).

Steve's multifamily lending experience lends itself well to RHE and he looks forward to continuing to serve RHE and the residents of Rockville.